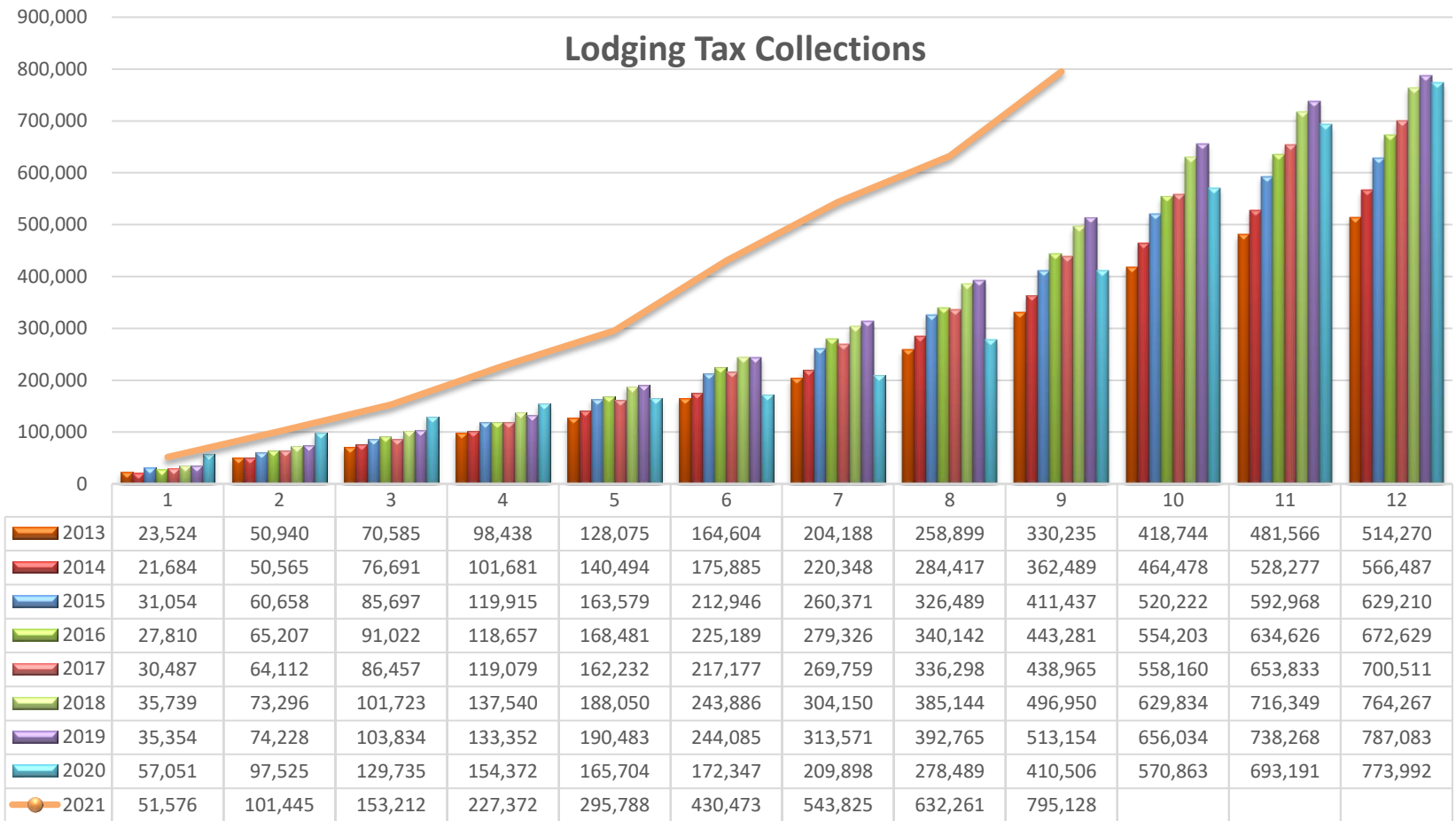


Budget Workshop

Lodging and Business & Occupation Tax

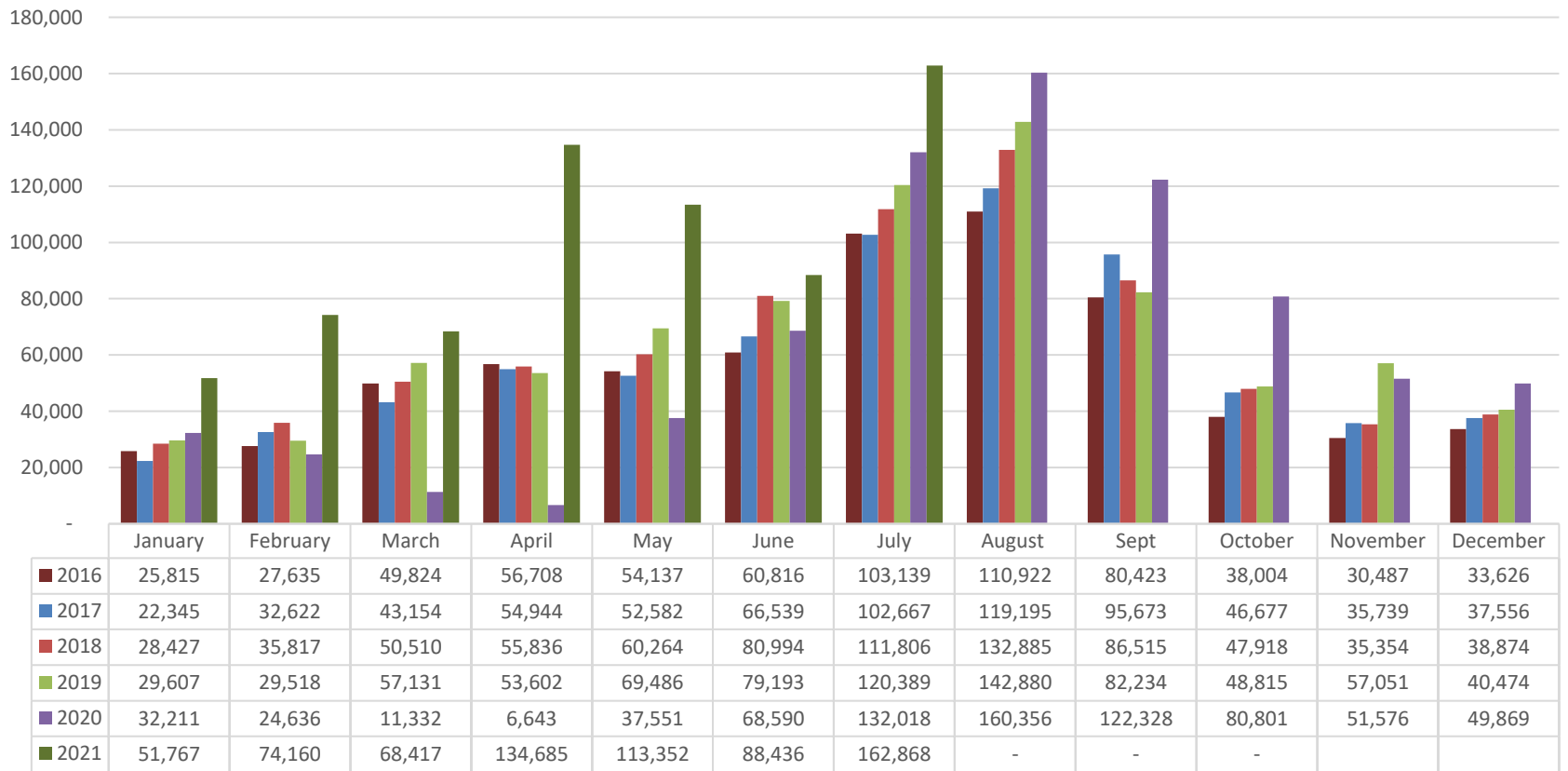
October 18, 2021 @ 4:00 p.m.

2022 Budget Lodging Tax



2022 Budget Lodging Tax

Lodging Tax by month collected



2022 Budget

Lodging Tax

1	Tent Tops	\$2,000.00
	Replace	
2	Flags and Banners	\$3,500.00
3	Trail Markers	\$3,500.00
4	12- No Parking Verticades	\$1,800.00
		\$10,800.00
Future Tourism Related Needs:		
2	Boardwalk Reconstruction	\$3,400,000
		\$3,400,000

2022 Budget

Lodging Tax

CITY OF LONG BEACH			2022 Budget		
DESCRIPTION	2022 Budget	2021 Estimated	2021 Budget	2020 Actual	2019 Actual
LODGING TAX FUND - 103					
REVENUES					
BEGINNING FUND BALANCE	95,842	349,286	175,910	72,520	199,019
TOTAL BEGINNING FUND BALANCE	95,842	349,286	175,910	72,520	199,019
HOTEL-MOTEL TAXES, ORIGINAL 2%	300,000	400,000	240,000	317,044	315,086
HOTEL-MOTEL 3%	450,000	600,000	360,000	456,977	471,997
RESTROOM LOAN					
FUND CONTRIBUTIONS	500	500	500		6,167
TROLLEY CONTRIBUTIONS					4,334
AUTHORS SHOWCASE					895
FIBER FESTIVAL					745
FIREWORKS DONATIONS				200	20,000
FEMA		40,000			
BOARDWALK	2,500,000		580,000		
TRANSFER IN FROM LODGING SINKING	870,000		270,000		228,000
TRANSFER IN FROM 003 CAPITAL PROJECTS	70,000	70,000	70,000		
TOTAL REVENUES	4,190,500	1,110,500	1,520,500	774,221	1,047,224
TOTAL LODGING TAX FUND	4,286,342	1,459,786	1,696,410	846,741	1,246,243

2022 Budget

Lodging Tax

	2022 Budget	2021 Estimated	2021 Budget	2020 Actual	2019 Actual
DESCRIPTION					
EXPENSES					
LODGING TAX FUND - 103					
FESTIVAL SALARIES	156,199	148,397	148,397	147,777	151,926
FESTIVAL BENEFITS	84,210	86,000	86,000	69,930	81,827
OPERATING SUPPLIES	5,000	5,000	5,000	704	4,557
UTILITIES	2,800	2,800	2,800	2,881	2,426
REPAIRS & MAINTENANCE	9,000	9,000	9,000	3,736	11,551
EQUIPMENT	17,000	40,000	1,000	-	-
PACIFIC COUNTY TOURISM BUREAU	110,000	140,500	140,500	79,741	262,926
ANNUAL FIREWORKS	20,000			11,014	36,417
BANNERS	4,000	4,000	4,000	2,712	2,740
BEACH TO CHOWDER	1,200	1,000	1,000	1,000	2,500
BEACH PATROL	11,000	11,000	11,000		12,000
BOARDWALK REPAIR	3,000	3,000	3,000	259	97
DISCOVERY TRAIL REPAIRS & MAINTENANCE	30,000	30,000	30,000		-
EDC LB BUSINESS COORIDOR	12,000				4,000
FESTIVAL SECURITY	40,000	29,000	29,000	14,931	24,057
HOLIDAY LIGHTS	2,500	2,500	2,500	7,171	1,639

2022 Budget

Lodging Tax

	2022 Budget	2021 Estimated	2021 Budget	2020 Actual	2019 Actual
DESCRIPTION					
HOLIDAYS AT THE BEACH		3,000	3,000	-	4,000
ILWACO CHARTER ASSOCIATION	5,000	4,000	4,000	4,000	4,000
ILWACO COACHES TOURNAMENTS	3,000	3,000	3,000		3,000
ILWACO HERITAGE MUSEUM	2,500	2,500	2,500		
INSURANCE	10,415	9,031	9,031	8,317	8,013
JAKE'S BIRTHDAY					8,000
JEEP EVENT					880
KITE FESTIVAL	20,000	12,750	12,750		20,640
KITE MUSEUM	15,500	15,500	15,500	6,368	23,263
LBMA - EVENTS	35,000				
LBMA - VISITORS CENTER	30,000	40,000	40,000		
DIGITAL MARKETING	100,000	30,000	30,000		-
LOYALTY DAY PARADE	8,000				7,500
PENINSULA ARTS ASSN	1,000	1,000	1,000		
RAZOR CLAM FESTIVAL		8,000	8,000		12,000
RODEO	3,000	3,000	3,000	562	3,000
SANDSATIONS		5,000	5,000		8,000
SANITATION	14,000	14,000	10,000	3,322	
TROLLEY OPERATIONS AND MAINT.			8,000	1,835	3,038
WATER MUSIC FESTIVAL	1,000	1,000	1,000	465	
WHY RACING	10,000				
WINGS OVER WILLAPA	1,000	1,000	1,000		2,772
TOTAL EXPENDITURES	767,325	664,978	629,978	367,690	994,754

2022 Budget Lodging Tax

	2022 Budget	2021 Estimated	2021 Budget	2020 Actual	2019 Actual
DESCRIPTION					
Boardwalk Reconstruction	3,400,000		1,000,000		
Transfer to Lodging Tax Sinking Fund	15,000	670,000	15,000		110,000
Bolstad Restroom Bond (PRIN)	20,739	20,739	20,739	19,979	18,914
Bolstad Restroom Bond (INT)	8,227	8,227	8,227	8,987	10,053
TOTAL NON-EXPENDITURES	3,443,966	698,966	1,043,966	129,757	179,990
TOTAL LODGING TAX FUND	4,211,291	1,363,944	1,673,944	497,447	1,174,744
TOTAL ENDING FUND BALANCE	75,052	95,842	22,466	349,294	71,499

2022 Budget

Lodging Tax Sinking Fund

City of Long Beach					
LODGING TAX SINKING FUND -108					
	2022	2021	2021	2020	2019
DESCRIPTION	Budget	Estimate	Budget	Actual	Actual
Revenues					
BEGINNING FUND BALANCE	940,000	270,000	270,000	200,000	318,000
TOTAL BEGINNING FUND BALANCE	940,000	270,000	270,000	200,000	318,000
TOTAL REVENUES					-
TRANSFER FROM 103 - LODGING	15,000	670,000	15,000	70,000	110,000
TOTAL LODGING TAX SINKING	955,000	940,000	285,000	270,000	428,000
Expenditures					
LODGING TAX SINKING FUND					
TRANSFER TO 103 - LODGING TAX	870,000		270,000		228,000
TOTAL NON EXPENDITURES	870,000	-	270,000		228,000
LOAN TO LODGING TAX - 103					
TOTAL LODGING TAX SINKING EXPENDITURES	870,000	-	270,000	-	228,000
<i>Carry Over to next year</i>	85,000	940,000	15,000	270,000	200,000

2022 Budget

Lodging Funds – Loan Amortization Tables

	Bank of the Pacific	
	Bolstad Restrooms	
<u>Year</u>		
2022	21,717.92	7,249.02
2023	22,742.62	6,224.32
2024	23,800.47	5,166.47
2025	24,938.66	4,028.28
2026	26,115.32	2,851.62
2027	27,347.52	1,619.42
2028	14,152.75	330.94
TOTAL	230,000.00	59,669.62
Total as of 1/2023	159,318.39	
PRIN & INT	28,966.94	

Total Payment in 2021

28,966.94

2022 Budget

Business & Occupation Tax

City of Long Beach				2022 Budget	
CAPITAL IMPROVEMENT FUND - 105					
	2022	2021	2021	2020	2019
DESCRIPTION	Budget	Estimated	Budget	Actual	Actual
Revenues					
BEGINNING FUND BALANCE	167,423	263,016	263,017	204,915	156,556
TOTAL BEGINNING FUND BALANCE	167,423	263,016	263,017	204,915	156,556
B & O TAX - 105	140,000	150,000	150,000	169,270	185,322
PENALTIES AND INTEREST		1,800		2,073	2,454
CONTRIBUTION		30,000			
TOTAL REVENUES	140,000	181,800	150,000	171,343	187,776
STANLEY FIELD LOAN					
FARMERS MARKET INCOME	7,000	6,500	7,000	3,217	9,315
TOTAL NON REVENUES	7,000	6,500	7,000	3,217	9,315
TOTAL CAPITAL IMPROVEMENT FUND	314,423	451,316	420,017	379,475	353,647

2022 Budget

Business & Occupation Tax

	2022	2021	2021	2020	2019
DESCRIPTION	Budget	Estimated	Budget	Actual	Actual
Expenditures					
CAPITAL IMPROVEMENT FUND - 105					
SALARIES	26,033	21,939	21,939	17,322	43,927
BENEFITS	10,337	8,377	8,377	8,785	22,852
IMPROVEMENTS	30,000	30,000	30,000	-	57,307
EQUIPMENT	40,000	40,000	40,000	-	-
FARMERS MARKET	17,800	17,800	17,800	10,874	5,168
VEHICLES	15,000	55,000	55,000		
TOTAL EXPENDITURES	139,170	173,116	173,116	36,981	129,254
TRANSFER TO SWEEPER FUND	60,000	60,000	60,000	60,000	
STANLEY FIELD LOAN PAYMENT	19,477	19,477	19,477	19,477	19,477
TOTAL NON-EXPENDITURES	79,477	79,477	79,477	79,477	19,477
TOTAL CAPITAL IMPROVEMENT	218,648	252,593	252,593	116,458	148,731
Ending Fund Balance	95,776	198,723	167,423	263,017	204,916

- Improvements include – Additional money for North end and Fish Alley Improvements.
- Equipment includes – Picnic tables and portion of the new loader.

2022 Budget

Capital Improvement Fund – Loan Amortization Tables Stanley Field – Bank of the Pacific

Year	Amount
2022	\$19,477
2023	\$19,477
2024	\$19,477
2025	\$19,477
2026	\$19,477